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BK 382 PG 0654

FILED

NORTH CAROLINA)
DARE COUNTY)

DEED OF EASEMENT (EXCHANGE)

04 OCT 10 PM 12 20

DORRIS A. FRY

REGISTER OF DEEDS

DARE COUNTY NC

THIS DEED OF EASEMENT (EXCHANGE), made this 1st day of October, 1984, by RDC, INC., a North Carolina corporation (hereinafter called "Grantor") to SANDERLING PROPERTY OWNERS ASSOCIATION, INC., a North Carolina non-profit corporation (hereinafter called "Grantee");

WITNESSETH:

That the Grantor, in consideration of the conveyance of other property by Deed of even date, the receipt and sufficiency of which is hereby acknowledged, has exchanged with, transferred and conveyed and by these presents does exchange with and transfer and convey to the Grantee, its successors and assigns, a perpetual easement for the benefit of the Members of the Grantee for use as Common Property for "Community Beach Access", over and across that certain tract of parcel land in Dare County, North Carolina, described as follows:

Being an easement 8 feet in width the center line of which is described as follows: beginning at a point in the northeasterly right-of-way line of Martin Lane at the southernmost corner of Lot 233 as shown on the plat of Sanderling, Phase 6, recorded in Plat Cabinet B at slides 124 and 125 in the Office of the Register of Deeds of Dare County, North Carolina, to which plat reference is hereby made; and running thence with southeastern line of said Lot 233 (being a common boundary line with Lot 234 as shown on said plat) north 66° 30' 0" east 410.85 feet to a point, being the northernmost corner of Lot 234 and in the southwest line of the Common Properties fronting on the Atlantic Ocean.

TO HAVE AND TO HOLD the aforesaid easement, together with all privileges and appurtenances thereto belonging, to the Grantee, and its successors and assigns, to its only use and behoof forever; and the Grantor covenants to and with the Grantee and its successors and assigns, that the Grantor is seized of said premises in fee, and has the right to convey the same in fee simple and that the same are free from all encumbrances, and that the Grantor will warrant and defend the said title to the same against the claims of all persons whatsoever.

IN WITNESS WHEREOF, the Grantor has caused this Deed of Easement (Exchange) to be executed by its officers and has affixed its corporate seal, all pursuant to authority duly granted

STATE OF NORTH CAROLINA
OCT 10 1984
Real Estate
RDC, INC.
By: *[Signature]*
President
ATTEST: *[Signature]*
Secretary

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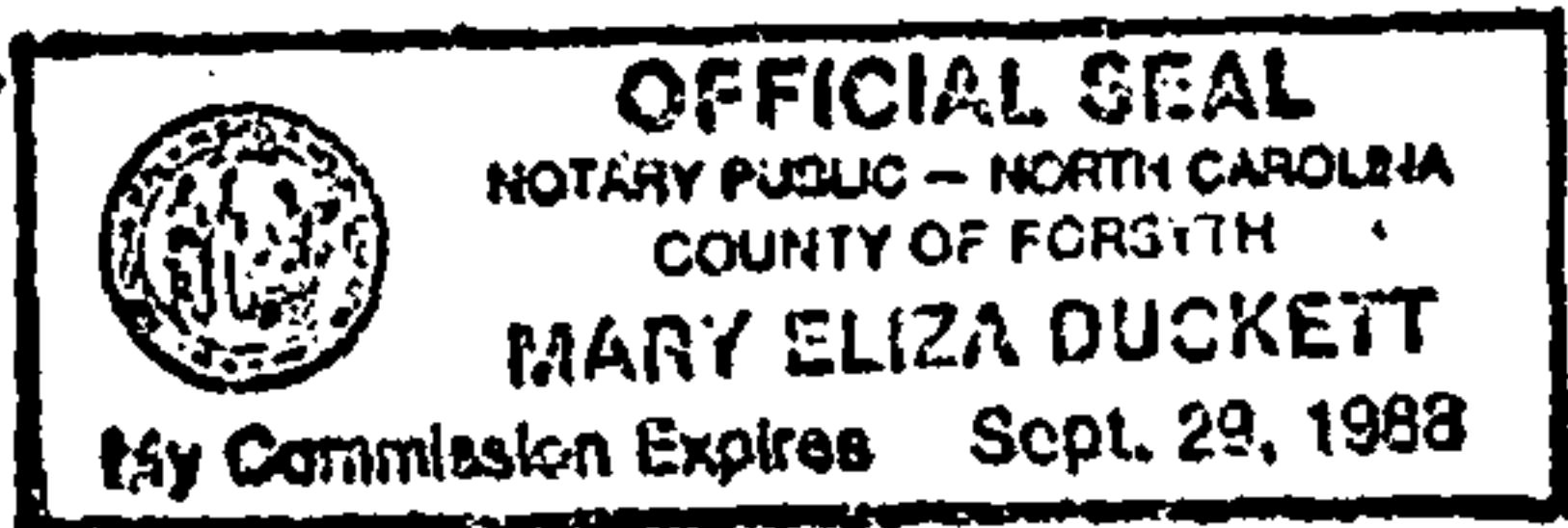
NORTH CAROLINA)
FORSYTH COUNTY)

This 21st day of October, 1984, personally came before me, Mary Eliza Duckett, a Notary Public, J. Wayne Kauter, who being by me duly sworn, says that he knows the corporate seal of RDC, INC., a North Carolina corporation, and is acquainted with William L. Helzer, Jr., who is the Vice President of said corporation, and that he, the said J. Wayne Kauter, is the Asst Secretary of the said corporation, and saw the said Vice President sign the foregoing instrument and saw the said corporate seal of said corporation affixed to said instrument by said Vice President, and that he, the said Asst Secretary, signed his name in attestation of the execution of said instrument in the presence of said Vice President of said corporation.

WITNESS my hand and notarial seal or stamp, this the 21st day of October, 1984.

Mary Eliza Duckett
Notary Public

My Commission Expires:
9-29-88



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NORTH CAROLINA DARE COUNTY

The foregoing Certificate(s) of Mary Eliza Duckett, Notary Public
of Dare County, North Carolina

is/are certified to be correct. This instrument and this certificate are duly registered at the date and time and in the Book and Page shown on the first page hereof.

By Morris A. Gray Register of Deeds For Dare County
Deputy/Assistant-Register of Deeds
RECORDED: OCT. 12 1984

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