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Prepared by Frank M. Bell, Jr.

Return to: Dwight H. Wheless, Manteo, NC

ALVA G. WISE REGISTER OF DEEDS DARE COUNTY, N.C.

NORTH CAROLINA

DARE COUNTY

THIS CORPORATION DEED, made as of this the 10th day of June, 1981, by RDC, INC., a North Carolina corporation (hereinafter called "Grantor") to SANDERLING PROPERTY OWNERS ASSOCIATION, INC. of Dare County, North Carolina (hereinafter called "Grantee");

WITNESSETH:

That the Grantor, in accordance with Article Six, Section 2 of the Declaration of Covenants, Conditions and Restrictions, dated May 8, 1981, recorded in Book 310 at page 557 of the Dare County Registry (the "Declaration"). imposed by the Grantor on the property described in the Declaration and other property later made subject to the Declaration by the Grantor, does hereby transfer, grant and convey unto the Grantee, its successors and assigns, certain real property located in Dare County, North Carolina, and being more particularly described as follows:

- (a) All that certain real property labeled "Common Properties", and being more specifically those areas designated (Open Space), as shown on a plat of Sanderling Phase 4A, Lots 132 thru 146, recorded in the Office of the Register of Deeds of Dare County, North Carolina, in Plat Cabinet A, Slides 368 and 369, to which map reference is hereby made for a more particular description; and
- (b) All of those certain roads constituting a portion of Sanderling Phase 4A (being Royal Tern Lane), as shown on the plat of Sanderling Phase 4A mentioned hereinabove.

The above described property is conveyed subject to (a) utility easements and restrictive covenants of record, and (h) the terms, conditions and obligations contained in the Declaration, and (c) the terms and conditions of any other recorded amendment to the Deckaration; and the above described property is further subject to ad valorem taxes for the current year which shall be prorated to date within thirty (30) days aftek keceipt of a statement therefor.

TO HAVE AND TO HOLD the aforesaid real property, together with all privileges and appurtenances thereto belonging to the Grantee, its successors and assigns, to its only use and behoof forever, and the Grantor covenants to and with the Grantee and its successors and assigns, that the Grantor is seized of said premises in fee, and has the right to convey the same in fee simple and that the same are free from all encumbrances and that the Grantor will warrant and defend the said title to the same against the claims of all persons whatsoever; subject, however, to the conditions and exceptions set forth hereinabove, and incorporated herein by reference.

IN TESTIMONY WHEREOF, RDC, INC. has caused these presents to be executed by its Vice President, attested by its Secretary and affixed cocporate seal, all pursuant to authority duly granted.

RDC, INC.

Vice President

BOOK 313 MIE 338 FORSYTH COUNTY e, At Shirley M. Marshall a notary public, Sure M. Smith who, being by me duly sworn, says that he/she knows the corporate seal of RDC, INC. and is acquainted with Trilliam E. Hollan G. President of said corporation, and that he/she, the said is the <u>aast</u>. Secretary of the said corporation, and saw the said // President sign the foregoing instrument, and say the corporate seal of said corporation affixed to said instrument by said Ilice President, and that he/she, the said fune H. Amith bis/her name in attestation of the execution of said instrument in the presence of said Vice President of said corporation. Witness my hand and notarial seal or stamp this the 19th day of Shirley M. Marshall
Notaty Public My Commission Expires: SHIRLEY W. MARSHALL, Notary Public Forsyth County, North Carolina My Commission Expires Man 28, 1983. NORTH CAROLINA DARE COUNTY The foregoing certificate of Shirley W. Marshall, a Notary Public of Forsyth County, North Carolina, is certified to be correct. This instrument and this certificate are duly regiatered at the date and time and in the Book and Page shown on the first page hereof. REGISTER OF DEEDS Recorded 7-10.81 BY: ASSISTANT, REGISTER OF DEEDS