

For purposes of this section "Time Sharing" or other "devices" to effect interval ownership shall include but not be limited to ownership arrangements, including uses of corporations, trusts, partnerships or tenancies in common, in which four or more persons not members of a single household have acquired, by means other than will, descent, inheritance or operation of law, an ownership interest (directly or indirectly, equitable or legal) in the same Dwelling Unit and such owners have a formal or informal right-to-use or similar agreement.

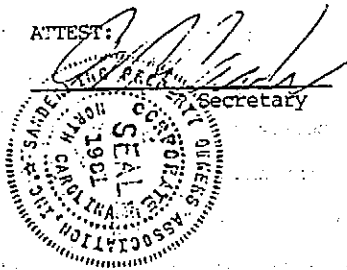
The undersigned officers of the Association do hereby certify that the Amendment to the Declaration set forth above has been duly adopted by the requisite percentages of Members and Lenders, as required in Article Ten of the Declaration.

IN WITNESS WHEREOF, the Association has caused this First Amendment to Declaration of Covenants, Conditions and Restrictions to be executed by its duly authorized officers and its corporate seal to be hereunto affixed, in accordance with Article Ten of the Declaration.

SANDERLING PROPERTY OWNERS ASSOCIATION, INC.

By: William E. Hollan, Jr.
William E. Hollan, Jr., President

ATTEST:



NORTH CAROLINA)
)
FORSYTH COUNTY)

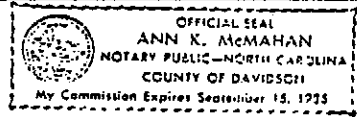
This 19th day of June, 1983, personally came before me, Ann K. McMahan, a Notary Public, W. B. Cash, who being by me duly sworn, says that he knows the corporate seal of SANDERLING PROPERTY OWNERS ASSOCIATION, INC., and is acquainted with William E. Hillan, Jr., who is the President of said corporation, and that he, the said W. B. Cash, is the Secretary of the said corporation, and saw the said President sign the foregoing instrument and saw the said corporate seal of said corporation affixed to said instrument by said President and that he, the said Secretary, signed his name in attestation of the execution of said instrument in the presence of said President said corporation.

WITNESS my hand and notarial seal or stamp, this the 19th day of June, 1983.

Ann K. McMahan
NOTARY PUBLIC

My commission expires:

September 15, 1985



NORTH CAROLINA
DARE COUNTY.

The foregoing certificate of Ann R. McMahan, a Notary Public of Davidson County, North Carolina, is certified to be correct.

This instrument and this certificate are duly registered at the date and time and in the Book and Page shown on the first page hereof.

Allen H. [unclear]
REGISTER OF DEEDS

BY: _____
ASSISTANT REGISTER OF DEEDS

RECORDED: *Aug. 2, 1983*